

Senate File 488

S-3335

1 Amend Senate File 488 as follows:

2 1. Page 2, after line 34 by inserting:

3 Section 1. Section 15.353, subsection 3, paragraph b, Code
4 2017, is amended to read as follows:

5 *b. (1)* The average dwelling unit cost does not exceed
6 two hundred fifty thousand dollars per dwelling unit if the
7 project involves the rehabilitation, repair, redevelopment,
8 or preservation of property described in section 404A.1,
9 subsection 8, paragraph "a".

10 (2) The average dwelling unit cost for the project does not
11 exceed two hundred fifteen thousand dollars per dwelling unit
12 if the project is located in a small city.

13 2. Title page, line 4, after <the> by inserting <allowable
14 average dwelling unit cost and the>

15 3. By renumbering as necessary.

RANDY FEENSTRA